

Investment Objective

The World Stars Global Equity Fund seeks to achieve its objective by investing in a concentrated selection of shares in leading global companies with enduring competitive advantages and a long runway of growth.

We select companies based on our own fundamental research, taking a long-term horizon. We do not follow benchmarks and always seek to invest in quality and value.

Quality means companies that are global leaders, have strong competitive positions and pricing power in structurally attractive and growing markets, have management teams with strong records of value creation and have robust balance sheets.

Value means buying those companies at prices that allow for the prospect of significant capital growth over 5-10 years or more.

AUM

Firm: US\$1.8bn **WSGE Strategy:** US\$1.5bn **Fund:** US\$263m

World Stars Global Equity (WSGE) Performance, USD

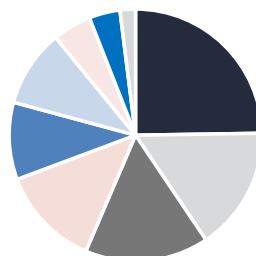


Net Performance, % Total Return, USD

| | Jun-24 | 3 M | 2024 YTD | 1 Yr | 3 Yr | Cumulative | | | Annualised | | | | | | | | | | | |
|-----------------------|------------------------|----------|---------------------------|-------|-------|-------------------|--------|-----------------|-------------------|-------|-------|-----------------|--|--|--|--|--|--|--|--|
| | | | | | | 5 Yr | 10 Yr | Since Inception | 3 Yr | 5 Yr | 10 Yr | Since Inception | | | | | | | | |
| Portfolio | +1.9 | +2.7 | +16.3 | +23.2 | +20.7 | +77.5 | +192.0 | +270.0 | +6.5 | +12.2 | +11.3 | +11.8 | | | | | | | | |
| <i>MSCI World TR</i> | +2.0 | +2.6 | +11.7 | +20.2 | +22.0 | +74.5 | +140.2 | +231.1 | +6.9 | +11.8 | +9.2 | +10.7 | | | | | | | | |
| Top 5 Holdings | | | | | | | | | | | | | | | | | | | | |
| Stock | Sector | % | Key Facts | | | Cumulative | | | Annualised | | | | | | | | | | | |
| Nvidia | Information Technology | 8.6 | No. of Stocks | | | 5 Yr | | | 3 Yr | | | | | | | | | | | |
| Amazon | Consumer Discretionary | 5.5 | Gross Dividend Yield | | | 10 Yr | | | 5 Yr | | | | | | | | | | | |
| Alphabet | Communication Services | 5.2 | Active Share [^] | | | Since Inception | | | 10 Yr | | | | | | | | | | | |
| ASML | Information Technology | 5.0 | Best Month | | | 3 Yr | | | Since Inception | | | | | | | | | | | |
| Meta Platforms | Communication Services | 5.0 | Worst Month | | | 5 Yr | | | 11.3 | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |

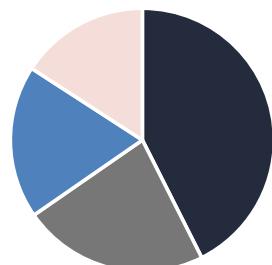
GICS Sector Allocation

- Information Technology 25%
- Industrials 16%
- Health Care 16%
- Communication Services 13%
- Consumer Staples 10%
- Consumer Discretionary 10%
- Materials 5%
- Financials 4%
- Real Estate 2%



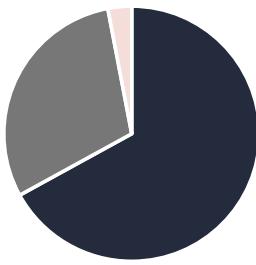
J. Stern & Co. Allocation

- Digital Transformation 43%
- Consumer 23%
- Industrials & Infrastructure 19%
- Healthcare & Life Sciences 16%



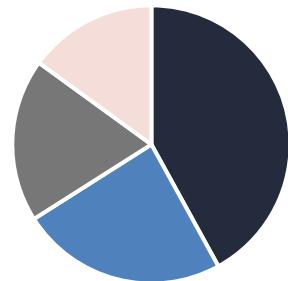
Geographic Exposure by Listing

- USA 67%
- Europe ex-UK 30%
- UK 3%



Geographic Exposure of Sales

- USA 42%
- Asia 24%
- Europe 19%
- Rest of World 15%



Monthly Net Performance, % Total Return, USD

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | YTD | MSCI World TR | Excess return |
|------|------|------|------|-------|------|------|------|------|------|-------|------|------|-------|---------------|---------------|
| 2012 | - | - | - | - | - | - | - | - | - | -1.8 | +4.2 | +0.4 | +2.8 | +1.9 | +0.9 |
| 2013 | +3.3 | +5.4 | +0.8 | +1.4 | -1.1 | -2.8 | +3.3 | -2.9 | +6.2 | +4.2 | +1.7 | +1.9 | +23.1 | +26.7 | -3.6 |
| 2014 | -5.7 | +6.5 | -0.5 | +1.8 | +1.9 | +1.9 | -4.6 | +2.6 | -3.1 | -0.8 | +2.2 | -2.8 | -1.3 | +4.9 | -6.2 |
| 2015 | -0.4 | +5.3 | -2.8 | +2.8 | +1.6 | -4.2 | +2.7 | -7.8 | -4.3 | +10.0 | +0.9 | -1.3 | +1.4 | -0.9 | +2.3 |
| 2016 | -5.7 | +0.4 | +7.1 | +1.2 | +0.7 | +1.8 | +2.5 | -0.4 | +2.4 | -3.7 | -2.1 | +1.5 | +5.0 | +7.5 | -2.5 |
| 2017 | +4.7 | +3.1 | +3.5 | +3.4 | +4.4 | -1.6 | +2.5 | +0.4 | +1.1 | +4.4 | +0.3 | +1.8 | +31.8 | +22.4 | +9.4 |
| 2018 | +8.1 | -3.3 | -0.9 | +0.3 | +2.7 | +0.5 | +3.0 | +0.4 | +1.1 | -9.3 | -0.4 | -6.5 | -5.2 | -8.7 | +3.5 |
| 2019 | +5.8 | +1.9 | +4.2 | +3.2 | -4.5 | +6.1 | +1.1 | +0.4 | -0.4 | +2.5 | +2.3 | +3.1 | +28.5 | +27.7 | +0.8 |
| 2020 | +0.4 | -6.9 | -8.5 | +10.8 | +4.4 | +1.9 | +6.5 | +5.6 | -3.6 | -2.5 | +8.4 | +3.4 | +19.4 | +15.9 | +3.5 |
| 2021 | -2.0 | +0.9 | +2.7 | +7.0 | +1.4 | +2.3 | +3.2 | +2.0 | -5.3 | +4.8 | -2.1 | +3.9 | +19.7 | +21.8 | -2.1 |
| 2022 | -6.6 | -3.8 | +2.2 | -8.6 | -2.0 | -7.3 | +8.7 | -6.8 | -9.6 | +4.4 | +8.1 | -4.3 | -24.6 | -18.1 | -6.8 |
| 2023 | +8.3 | -3.4 | +6.8 | +2.4 | +0.7 | +6.2 | +3.2 | -1.7 | -7.6 | -1.6 | +9.1 | +5.2 | +29.5 | +23.8 | +5.1 |
| 2024 | +2.6 | +8.0 | +2.2 | -4.3 | +5.3 | +1.9 | - | - | - | - | - | - | +16.3 | +11.7 | +4.6 |

See previous page for methodology. Past performance is not a reliable indicator of future results.

Fund Information

| | |
|----------------------------|--|
| Portfolio Manager | Christopher Rossbach |
| Deputy Portfolio Manager | Katerina Kosmopoulou, CFA |
| Launch Date | 8 th April 2019 |
| Management Company | Waystone Management Company (Lux) SA |
| Administrator & Depository | CACEIS Investor Services Bank SA |
| Auditor | Deloitte Audit S.à.r.l. |
| Reference Currency | US Dollar |
| Dealing Day | Every business day in Luxembourg & London |
| NAV | Available by close of business day after Dealing Day |

| Share Class | A | B | L | A5/A6 | | | |
|-----------------------------|---|-----------|---------------|---------|--|--|--|
| Eligibility | All | Retail | Institutional | Charity | | | |
| Minimum Investment* | 1m | 5k | 25m | 1m | | | |
| Management Fee | 0.90% | 1.20% | 0.75% | 0.65% | | | |
| OCF | 1.20% | 1.50% | 1.05% | 0.95% | | | |
| Acc./ Dist. | Accumulation and Distribution Classes available to all | | | | | | |
| Currencies* | USD &, unhedged or hedged, EUR, CHF, & GBP | USD & GBP | | | | | |
| Alternative fee structure* | Reduced annual management fee with additional performance fee available | | | | | | |
| Subscriptions & Redemptions | Every business day until 3pm Luxembourg time, one business day before the Dealing Day | | | | | | |

Sustainability & ESG

J. Stern & Co. is a signatory to the UN PRI; a Member of the SASB Alliance; and strategically aligned to the UN's 17 Sustainable Development Goals and its ten Global Compact principles.

The World Stars Global Equity Fund is classified as an 'Article 8 Fund' under the EU's SFDR framework.



Signatory of:



Important Information

^{*} Active Share is as at 1st March 2024 and AUM is latest available at time of going to print. * Minimum investment is stated in share class currency. Share classes currently available are set out on previous page; other classes can be made available in all currencies displayed and with alternative fee structures on request. ¹Median market cap based on USD market cap of companies in the World Stars Global Equity Fund. ²Ave. 5 Year Annual Turnover is based on the World Stars Global Equity Strategy in USD which the Fund follows.

J. Stern & Co LLP is the Investment Manager of the J. Stern & Co. World Stars Global Equity Fund, a sub-fund of Alpha UCITS SICAV (the "Fund"), incorporated in Luxembourg as a UCITS and regulated by the CSSF. J. Stern & Co LLP is also the issuer of this factsheet. This is a marketing communication. The information provided is not a recommendation to purchase shares in the Fund, nor should it be considered as a form of investment advice or solicitation to conduct in investment business. Any decision to invest in the Fund should be based solely on the Prospectus and relevant KIID(s), which are available from our website. If you are in doubt about the suitability of this Fund you should seek advice from your investment advisor. Data is sourced from CACEIS Investor Services Bank SA, SIX, Wize, Bloomberg and J. Stern & Co. and no warranty of accuracy is given. The views expressed on the date of publication are those of J. Stern & Co. and/or the actual author(s) and are subject to change without notice.

More information on J. Stern & Co. is at www.jsternco.com/legal.
© J. Stern & Co.

Morningstar Rating™

★★★★★

