

CHARGES FOR THIS FUND

One-off charges that may be taken before or after you invest

Entry charge none

Exit charge none

This is the maximum that might be taken out of your money –

Charges taken from the Fund over a year

Ongoing charge 0.95%

Charges taken from the Fund under certain specific conditions

Performance fee none

The charges investors pay are used to cover the cost of running the fund, including the cost of marketing and distributing it. These charges reduce the potential growth of your investment.

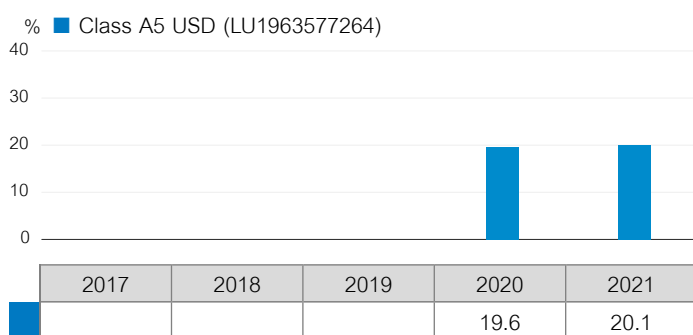
The ongoing charges may vary from year to year and include investment management (if applicable), management, administration and depositary fees. They do not include portfolio transaction costs and performance fees.

The ongoing charge are as at 31/12/2021.

More information about the charges can be found in the Prospectus of the fund.

Additionally, in case of a switch from one sub-fund to another sub-fund of Alpha UCITS SICAV, a conversion fee of up to 1% may be levied to cover conversion costs. A dilution levy up to 2% may be applied.

PAST PERFORMANCE



Performance data quoted represents past performance and does not guarantee future results. All fund performance data are based on official NAV prices. Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Past performance is calculated in USD.

The Sub-Fund was launched on 08/04/2019 and this share class was launched on 08/04/2019.

PRACTICAL INFORMATION

Investment Manager: J.Stern & Co. LLP

Fund Platform: Alpha UCITS SICAV, Luxembourg

Depositary

RBC Investor Services Bank S.A.

Further Information

The Prospectus, the annual and semi-annual reports and the KIID are available free of charge in English at the registered office of the Company and of the Administrative Agent and on <https://www.jsternco.com/our-services/our-funds/>.

Any further practical information including the Net Asset Value per Share of each Class within each sub-fund will be made public at the offices of the Company and the Administrative Agent on each Business Day and is also available on www.fundsquare.net and www.bloomberg.com.

Alpha UCITS SICAV is an umbrella fund with more than one sub-fund. The assets and liabilities of each sub-fund are segregated by law. This key investor information document describes one share class of one sub-fund of Alpha UCITS SICAV.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a

description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <https://www.waystone.com/luxembourg-remuneration-policy>, a paper copy will be made available free of charge upon request.

This key investor information document is available in English, German, French and Spanish.

Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.

Liability Statement

Waystone Management Company (Lux) S.A. may be held liable solely for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the fund.

Switching between Funds

Shareholders may request the conversion of all or part of their shares into shares of another sub-fund, category or class of shares.