

## KEY INFORMATION DOCUMENT

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### PRODUCT

**Product: Alpha UCITS SICAV – J. Stern & Co. World Stars Global Equity Fund**

Share class: **A1 GBP Capitalisation**

ISIN: **LU1979604003**

Investment Manager and Product Manufacturer: **J.Stern & Co. LLP**

Website: <https://www.jsternco.com/>

Contact: 0044 20 3478 1800

Waystone Management Company Lux S.A. is responsible for supervising Alpha UCITS SICAV. Waystone Management Company Lux S.A. is authorised in Luxembourg and supervised by the CSSF - Commission de Surveillance du Secteur Financier.

The key information document (KID) is accurate as at 01 January 2023.

You are about to purchase a product that is not simple and may be difficult to understand.

### WHAT IS THE PRODUCT?

#### Type:

A sub-fund of Alpha UCITS SICAV, which is a Luxembourg Société d'Investissement à Capital Variable (SICAV).

#### Term:

This product is not subject to any fixed term.

#### Objectives:

The objective of the J.Stern & Co. World Stars Global Equity Fund is to achieve capital growth over the long term. For these purposes, long term means 5 to 10 years. The J.Stern & Co. World Stars Global Equity Fund seeks to achieve the objective by investing in a concentrated basket of equities in leading global companies, which are selected based upon the Investment Manager's fundamental research, taking a long-term horizon and always seeking to invest in quality and value. The investments of the J.Stern & Co. World Stars Global Equity Fund will principally be a concentrated section of shares in global companies. The remaining assets will be held in cash, cash equivalent investments and in government and investment grade bonds. It is envisaged that the companies will be predominantly based and listed in developed markets, however, the J.Stern & Co. World Stars Global Equity Fund may invest in up to 15% in shares of companies based and listed in emerging markets. Income generated is reinvested. Investors may purchase or sell shares of the J.Stern & Co. World Stars Global Equity Fund on a daily basis (Luxembourg & London business days).

#### Intended Investor:

The share class is open to institutional and retail investors. Investors in the J. Stern & Co. World Stars Global Equity Fund are expected to understand and be able to evaluate the strategy, characteristics and risks of the J. Stern & Co. World Stars Global Equity Fund, specifically the risks linked to investments in concentrated long-only equity, in order to make an informed investment decision.

Depository: RBC Investor Services Bank S.A. The Prospectus, the annual and semi-annual reports and the KID are available free of charge in English at the registered office of the Company and of the Administrative Agent and on <https://www.waystone.com/ucits-lux>. The share price is published daily and is available, along with any indicative net asset value, online at <https://www.fundsquare.net>. The fund is a sub-fund of Alpha UCITS SICAV which is an umbrella fund with segregated liability between sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

#### Risk indicator

Lower risk

Higher risk



**We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the fund to pay you.**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The J.Stern & Co. World Stars Global Equity Fund is subject to a medium level of risk being linked to typical risks of equity markets, such as macro-economic trends.

This product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended minimum holding period: 5 Years Investment: 10 000 GBP			
Scenarios Minimum scenario: There is no minimum guaranteed return. You could lose some or all of your investment.		1 Year	5 Years (recommended holding period)
Stress scenario	What you might get back after costs	2 270 GBP	2 780 GBP
	Percentage return	- 77.27 %	- 22.57 %
Unfavourable scenario	What you might get back after costs	7 510 GBP	7 120 GBP
	Percentage return	- 24.88%	- 6.58%
Moderate scenario	What you might get back after costs	11 350 GBP	16 780 GBP
	Percentage return	13.46%	10.91%
Favourable scenario	What you might get back after costs	14 290 GBP	23 390 GBP
	Percentage return	42.92%	18.52%

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 09/2021 and 09/2022.

Moderate: This type of scenario occurred for an investment between 08/2013 and 07/2018.

Favourable: This type of scenario occurred for an investment between 01/2017 and 12/2021.

### WHAT HAPPENS IF J.STERN & CO. LLP IS UNABLE TO PAY OUT?

To protect you, the assets are held with a separate company, a depository.

In case of default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

### WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

#### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10 000 is invested.

Investment: 10 000 GBP	If you exit after 1 Year	If you exit after 5 Years
<b>Total Costs</b>	123 GBP	<b>1057 GBP</b>
Annual Cost Impact*	1.23 %	1.36 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.27% before costs and 10.91% after costs.

**Composition of Costs**

One-off costs upon entry or exit		If you exit after 1 Year
<b>Entry costs</b>	0.00% we do not charge an entry fee.	N/A
<b>Exit costs</b>	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs		If you exit after 1 Year
<b>Management fees and other administrative or operating costs</b>	1.20% of the value of your investment per year. This is an estimate based on actual costs over the last year.	121 GBP
<b>Portfolio transaction costs</b>	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 GBP
Incidental costs taken under specific conditions		If you exit after 1 Year
<b>Performance Fee</b>	There is no performance fee for this share class.	N/A

**HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?**

**Recommended minimum holding period:** 5 Years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Investors may invest, convert and redeem on a daily basis, on business days (Luxembourg and London business days). It will take 3 working days for you to be paid. The price for the day, reflecting the actual value of the fund, is published on <https://www.fundsquare.net>

**HOW CAN I COMPLAIN?**

In case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact the Investment Manager of this sub-fund.

**Website:** <https://www.jsternco.com/>

**E-Mail:** [fund.issues@jsternco.com](mailto:fund.issues@jsternco.com)

**Address:** 4 Carlton Gardens London SW1Y 5AA United Kingdom

The Investment Manager will handle your request and provide you with feedback as soon as possible.

**OTHER RELEVANT INFORMATION**

Alongside this document, please read the Prospectus on our website. The past performance of this product can be found on <https://www.jsternco.com/>, or by following this link [https://api.kneip.com/v1/documentdata/permalinks/KPP\\_LU1979604003\\_en\\_GB-LU.pdf](https://api.kneip.com/v1/documentdata/permalinks/KPP_LU1979604003_en_GB-LU.pdf).

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future. Past performance shows the fund's performance as the percentage loss or gain per year over the last 2 years.

Previous performance scenario calculations can be found on <https://www.waystone.com/ucits-lux>, or by following this link [https://api.kneip.com/v1/documentdata/permalinks/KMS\\_LU1979604003\\_en\\_GB-LU.csv](https://api.kneip.com/v1/documentdata/permalinks/KMS_LU1979604003_en_GB-LU.csv).